

April 6, 2006

Dear Sirs/Madames,

I am concerned about the future plans of retailer Wal-Mart to open its own financial institution. A Wal-Mart bank would pose risk to the FDIC and American financial security due to its size. Wal-Mart has a history of bending and breaking laws governing retail integrity for the sake of their bottom line. Financial institutions are too important to community stability to allow this company to oversee.

Wal-Mart is currently the largest corporation in the world. Do we want the creation of a dangerous concentration of commercial and financial power? I believe we run the risk of taking money out of local communities and may see refusals of loans to local businesses. We have already seen local groceries, pharmacies, hardware stores, etc., run out of business. Will this happen to community banks too?

I urge you as board of directors to attend this hearing and listen to all comments and concerns of witnesses. This is a critical decision in American Finance.

Thank you for your time.

Lisa Cohen